### HARBOUR REVENUE ACCOUNTS 2021/22 - BUDGET MONITORING

## **TOR BAY HARBOUR AUTHORITY**

Expenditure	2021/22 Original Budget £ ,000		2021/22 Projected Outturn £ ,000	d	
Harbour Employee Costs	731	677	64	7 1	Frence
Premises Costs:-					Expe
Repairs and Maintenance	303	303	34	3 2	Inco
Energy & Water	245	245	24	5	
Cleaning & Waste	99	70	70	0 3	Rent
Other Premises & Insurance costs	126	135	13	5 4	Pi M
Operational Costs:- Security Services including CCTV	144	147	14	7	Open
Professional Services	60	60	6	-	Oper H:
Equipment and V&P	49	49	5		Vi
Other Services	112		11	~	M
General & administration expenses	60	75	8		Po
Internal Support Services	244	244	24	4	Fi
					R
User Charges Concessions	11	11	1-	4	H
					Li
Capital Charges	547	552	55:	2 6	
Contribution to Multi-Agency funding	5	9		0 7	Rese
Contribution to Main-Agency failuring		9		0   '	Cont
Contribution to the Harbour reserve	0	0	27	2 8	Cont
Contribution to General Fund - EHO	25	25	2		
Contribution to General Fund	652	752	75	2	
	3,413	3,466	3,75	1_	Oper

£ ,000	Budget £,000	Projected Outturn £,000	
3,413	3,466	3,751	
603	625	648	9
462	464	476	10
158	158	337	11
67	67	67	11
210	210	154	11
			11
1 1 '		,	
78	73	66	
35	38	41	
40	40	40	
	U	212	12
3,458	3,480	3,725	
45	14	(26)	
	3,413  603 462  158 67 210 613 1,000 163 78 35 40 29 0	3,413     3,466       603     625       462     464       158     158       67     67       210     210       613     613       1,000     1,000       163     163       78     73       35     38       40     40       29     29       0     0       3,458     3,480	3,413     3,466       603     625       462     464       158     158       67     67       210     210       613     613       1,000     1,000       163     163       78     73       35     38       41       40     40       29     29       0     0       272       3,458     3,480       3,725

#### **RESERVE FUND**

Opening Balance as at 1st April Contribution from Harbour revenue account Earmarked contrbn re: Brixham dredging works Net Surplus / (Deficit) from Revenue Account Capital Funding

Expected Closing Balance as at 31st March

(26) 0
150
122
38

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2020/21 is £675k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

# HARBOUR REVENUE ACCOUNTS 2020/21 - BUDGET MONITORING

## **NOTES**

- A new Health & Safety designated post included in the original 2021/22 committee budget is now being funded directly from the corporate Council budget. There will be in-year savings during temporary arrangements for the vacant Head of Tor Bay Harbours post.
- 2 Budget pressures have arisen from the Torquay bridge & cill and dredging works and traffic barrier at Paignton.
- 3 Fish Market cleaning costs are expected to transfer to the lessee
- 4 Increased premium costs on marine insurance cover
- 5 The projected outturn reflects costs of improved broadband facilities at all three harbours.

6	Budget 2021/22 £k	Projected outturn 2021/22 £k
Torquay Town Dock	81	81
Torquay Inner Harbour Pontoons	54	54
Torquay Haldon Pier	81	81
Brixham Harbour Regeneration	282	282
Brixham Harbour Jetty	38	38
Harbour Light (interest only)		16
Dredging works (now funded from Gen Fund)	11	
	547	552

- 7 The pilot arrangement for a dedicated police presence is being re-assessed and the budget has been withdrawn at this time.
- 8 Transfer of the contributions from the General Fund to Reserve (see note 12). The Brixham dredging works may not be implemented within the current year and will be earmarked specifically within the Reserve balance.
- 9 Revised rental expectations include the new Brixham Fish Market lease and the full rent from the Harbour Light restaurant (offsetting capital charges now at note 6).
- 10 The revised projection for turnover rents is based on the actual levels for 2019/20.
- Budget projections are now apportioned to reflect the charging structure approved by Harbour Committee in December 2021
- 12 Council approved contribution of £122,000 to the Harbour account from 2020/21 outturn balances together with funding of dredging works at Brixham Harbour of £150,000. These amounts have been transferred to the Harbour reserve at note 8.